



LIC Mutual Fund Asset Management Limited
(Investment Managers to LIC Mutual Fund)
CIN No: U67190MH1994PLC077858

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NOTICE-CUM-ADDENDUM NO. 2 of 2026-2027

NOTICE CUM ADDENDUM TO SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SELECT EXISTING SCHEMES AND STATEMENT OF ADDITIONAL INFORMATION (SAI) OF LIC MUTUAL FUND

APPOINTMENT/ CESSATION OF KEY PERSONNEL OF LIC MUTUAL FUND ASSET MANAGEMENT LIMITED (AMC) & CHANGE IN FUND MANAGEMENT RESPONSIBILITIES OF SELECT SCHEMES OF LIC MUTUAL FUND.

Investors/unit holders are requested to take note of following appointment/cessation(s):

1. Mr. Nikhil Kapoor has been appointed as **Head Research & Fund Manager - Equity** and Key Personnel of AMC w.e.f. **7th April 2026**. Accordingly, following details of Mr. Nikhil Kapoor hereby stand inserted under Section 'Information on Key Personnel':

Name	Age	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Nikhil Kapoor	39 years	Head Research & Fund Manager – Equity	• Executive MBA- Indian Institute of Management – Indore • Post Graduate Diploma in Business Management- NMIMS • Bachelor of Management Studies- Mumbai University	Overall 15+ years of experience	• Head Research & Fund Manager- Equity (w.e.f. 7th April 2026) • Senior Equity Research Analyst, LIC Mutual Fund Asset Management Limited (26th December 2023) • Equity Research Analyst- JM Financial Servies Ltd. (January 2010 - December 2023)

2. Mr. Yogesh Patil, **Chief Investment Officer – Equity** has resigned from the services of AMC. Accordingly, he has ceased to be the Fund Manager of select schemes of LIC Mutual Fund and Key Personnel of AMC from the close of business hours of **6th April 2026**.
3. Mr. Karan Doshi, **Fund Manager – Equity** and Mr. Jaiprakash Toshniwal, **Fund Manager – Equity** have ceased to be the Fund Manager of select schemes of LIC Mutual Fund and Key Personnel of the AMC from the close of business hours of **6th April 2026**.

In view of the above, the Fund Management responsibilities for the select schemes of LIC Mutual Fund shall be revised as hereunder w.e.f. **7th April 2026**.

Sr. No.	Scheme Name	Existing Fund Manager(s)	New Fund Manager(s)
1	LIC MF Large & Mid Cap Fund	Yogesh Patil Dikshit Mittal	Sudhanshu Asthana Dikshit Mittal
2	LIC MF Flexi Cap Fund	Jaiprakash Toshniwal Karan Doshi	Sudhanshu Asthana
3	LIC MF ELSS Tax Saver	Yogesh Patil Dikshit Mittal	Sumit Bhatnagar
4	LIC MF Multi Cap Fund	Dikshit Mittal Yogesh Patil	Dikshit Mittal
5	LIC MF Infrastructure Fund	Yogesh Patil Mahesh Bendre	Mahesh Bendre Sumit Bhatnagar
6	LIC MF Banking & Financial Services Fund	Jaiprakash Toshniwal	Sudhanshu Asthana
7	Lic MF Unit Linked Insurance Scheme	Dikshit Mittal (Equity) Karan Doshi (Equity) Pratik Harish Shroff (Debt)	Dikshit Mittal (Equity) Mahesh Bendre (Equity) Pratik Harish Shroff (Debt)
8	LIC MF Dividend Yield Fund	Dikshit Mittal Karan Doshi	Dikshit Mittal
9	LIC MF Focused Fund	Jaiprakash Toshniwal Sumit Bhatnagar	Mahesh Bendre
10	LIC MF Mid cap Fund	Karan Doshi Dikshit Mittal	Dikshit Mittal
11	LIC MF Healthcare Fund	Karan Doshi	Sudhanshu Asthana
12	LIC MF Small Cap Fund	Dikshit Mittal Yogesh Patil Mahesh Bendre	Dikshit Mittal Mahesh Bendre
13	LIC MF Value Fund	Mahesh Bendre Sumit Bhatnagar	Mahesh Bendre
14	LIC MF Manufacturing Fund	Yogesh Patil Mahesh Bendre	Mahesh Bendre
15	LIC MF Consumption Fund	Sumit Bhatnagar Karan Doshi	Sumit Bhatnagar
16	LIC MF Technology Fund	Karan Doshi Jaiprakash Toshniwal	Sumit Bhatnagar
17	LIC MF Children's Fund	Karan Doshi (Equity) Pratik Harish Shroff (Debt)	Mahesh Bendre (Equity) Pratik Harish Shroff (Debt)
18	LIC MF Aggressive Hybrid Fund	Karan Doshi (Equity) Pratik Harish Shroff (Debt) Sumit Bhatnagar (Equity)	Sumit Bhatnagar (Equity) Pratik Harish Shroff (Debt)
19	LIC MF Balanced Advantage Fund	Jaiprakash Toshniwal (Equity) Rahul Singh (Debt) Yogesh Patil (Equity)	Sudhanshu Asthana (Equity) Rahul Singh (Debt)
20	LIC MF Conservative Hybrid Fund	Pratik Harish Shroff (Debt) Karan Doshi (Equity)	Pratik Harish Shroff (Debt) Sumit Bhatnagar (Equity)
21	LIC MF Multi Asset Allocation Fund	Sumit Bhatnagar (Equity and Commodity) Jaiprakash Toshniwal (Equity) Pratik Harish Shroff (Debt)	Sumit Bhatnagar (Equity and Commodity) Pratik Harish Shroff (Debt)
22	LIC MF BSE Sensex Index Fund	Sumit Bhatnagar	Nikhil Kapoor
23	LIC MF NIFTY 50 Index Fund	Sumit Bhatnagar	Nikhil Kapoor
24	LIC MF NIFTY 50 ETF	Sumit Bhatnagar	Nikhil Kapoor

Sr. No.	Scheme Name	Existing Fund Manager(s)	New Fund Manager(s)
25	LIC MF BSE Sensex ETF	Sumit Bhatnagar	Nikhil Kapoor
26	LIC MF NIFTY 100 ETF	Sumit Bhatnagar	Nikhil Kapoor
27	LIC MF NIFTY Midcap 100 ETF	Sumit Bhatnagar	Nikhil Kapoor
28	LIC MF Nifty Next 50 Index Fund	Sumit Bhatnagar	Nikhil Kapoor

Accordingly, the relevant sections of SID and KIM of the aforementioned Schemes and SAI of the LIC Mutual Fund stands modified in accordance with the above.

This Notice cum addendum shall form an integral part of the SID, KIM of the forementioned Schemes and SAI of LIC Mutual Fund as amended from time to time.

All other contents of the SIDs, KIMs and SAI will remain unchanged.

For LIC MUTUAL FUND ASSET MANAGEMENT LIMITED

Sd/-

Authorized Signatory

Date: 6th April 2026

Place: Mumbai

As part of Go-Green initiative, investors are encouraged to register/update their email ID and Mobile Number with us to support paper-less communication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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